

Step-Up Your Savings

Looking for a reliable way to increase your savings? Our Step-Up Certificates are an excellent choice. Grow your savings with the flexibility to increase, or "Step-Up," your earnings rate one time during your certificate term if our rate goes up.

- ✓ **Convenient dividend payment options**
- ✓ **Federally insured by the NCUA**
- ✓ **IRA and HSA options available**

Activating your Step-Up is easy! Plus, there's no cost and no waiting period. If our rate on a like-term certificate goes up, all you have to do is contact us to raise your rate.

Step-Up Certificate Rates



\$10,000 minimum opening balance

Scan to Learn More



Find the certificate that's right for you!
Explore more options on our website.

Take the next step. Contact us to invest today!

riverlandfcu.org • 504.576.5800x3 • 800.586.4RCU(4728)x3



Financial Fitness

How healthy are your accounts?

Just as we get checkups for our physical health, we need financial checkups too. How do you know if you are financially fit, doing just okay, or need to call in the professionals?

Ask yourself the following questions to take the pulse on your financial health:



SPENDING: Do you spend less than you earn?

If you struggle to keep up with bill payments or run out of money before your next paycheck, you may be spending too much.

Financial Fitness Tip: Take some time to break down where your money goes each month and create a plan to control your spending. Use a spreadsheet or a free budgeting tool to record all your income, all your bills, and other expenses. Take a close look at what you spend on “wants” versus “needs” to see where you can cut back.



BORROWING: Do you use credit responsibly?

A healthy credit score can help you qualify for lower interest rates when you borrow money. If you miss payments or max out your credit cards, it's time to fix your credit.

Financial Fitness Tip: First, request your free credit report at annualcreditreport.com, and check it for any errors or fraudulent charges. Then, start improving your credit by making on-time payments of *at least* the minimum amount due and by keeping your balance below 30% of your total credit limit.



SAVING: Do you have an emergency fund?

You need a stash of cash available to help in case of an unforeseen event, such as a job loss or vehicle repairs.

Financial Fitness Tip: Ideally, you should have at least three months' worth of living expenses in an emergency fund. However, if you're just starting out, aim to save at least \$1,000. Since your emergency fund should only be used if absolutely necessary, it's wise to set up a separate account where you can save intentionally for vacations or other large expenses.



RETIREMENT: Do you save for retirement?

The general retirement rule is to put away at least 10-15% of your annual income.

Financial Fitness Tip: If you don't know where to start, an IRA (Individual Retirement Account) is a great option. We offer competitive rates, low minimum balances, and flexible terms on Traditional and Roth IRAs. Plus, we charge no setup, annual, or monthly maintenance fees.

At RiverLand, we are invested in your financial well-being. If you found these financial tips useful or would like us to cover a specific topic, let us know at marketing@riverlandfcu.org.

ENJOY THE DESTINATION & THE JOURNEY

Sport & Recreational Vehicle Loans



Live life to the fullest with fun adventures on land or sea. Our team can help you make it happen with loans for boats, motorcycles, RVs, ATVs, watercraft, tractors, and more!

Rates as low as

6.74% APR*

Same low rate on New, Used,
& Refinanced Sport Vehicles

- ✓ No payments for 90 days
- ✓ No money down
- ✓ Up to 60-month terms*
- ✓ Pre-approved financing available

Refinance your loan from another financial institution and SAVE!

If you have a sport or recreational vehicle financed elsewhere at a higher rate, look into refinancing with us. We have no application fees, so it's free to find out if we can save you money. Depending on your loan balance and remaining term, you could save hundreds, maybe even thousands, of dollars. ***That's worth looking into!***

Looking for a longer term? We've got you covered.
Ask us for details about additional terms and rates.

Let the good times roll! Apply online or by phone today.

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*As low as rate is subject to borrower's credit history, repayment term, and collateral. This rate and terms are available for a limited time to qualifying borrowers on specified collateral loans. Monthly payment example per \$1,000 borrowed = 60 payments of \$19.68. Refinancing excludes current RiverLand loans. Restrictions and limitations apply. Call for details.

The Good Book

We take great pride in the unparalleled member service our employees provide on a daily basis. Our members' feedback is important to us, as we continuously improve our products and services to meet their financial needs. At the Credit Union, there is a binder we refer to as "The Good Book." It is full of letters and emails we've received from our members thanking us for individual efforts. It helps to remind us whom we really work for. We'd like to share with you one of the emails we recently received.



January 14, 2023

Christina,

Sandy and I want to give you huge kudos for your help with processing our car loan. Our son was ecstatic to be able to drive away with his new (used) truck last night. The dealership was not familiar with dealing with out-of-state credit unions, but you made the process easy and put them at ease.

Best regards,
Tony B., North Carolina
Member Since 1998

We'd love to hear from you too!

Submit your own letter to "The Good Book" at: riverlandfcu.org/goodbook

You may be featured in our next newsletter.

Credit Unions vs. Banks

How are they different?

Credit unions – while similar to banks in terms of their product offerings – are built differently. The world's first credit union was established in 19th century Europe to provide resources to those who lacked access to financial services. That community-centric ethos of "people helping people" remains today, and it's why RiverLand Federal Credit Union exists.

We invest in our members – plain and simple. Rather than maximizing profits, we focus on remaining well-capitalized to keep your money safe and improve your financial well-being. Our goal is to provide financial services with a high level of credibility, quality, and efficiency.

As a reminder of why many of our members chose RiverLand, here are several noteworthy differences between credit unions and banks.

CREDIT UNIONS	BANKS
Credit unions are not-for-profit financial cooperatives. Earnings are paid back to members in the form of higher savings rates and lower loan rates.	Banks are for-profit corporations. Declared earnings are paid to stockholders only.
Credit unions are member-owned . Each depositor is an owner of the credit union. Members vote for and get elected to the credit union board.	Banks are stockholder-owned . Customers do not vote or have a say in how the bank is operated. Stockholders may or may not be customers of the bank.
Credit union board members reflect the diversity of the membership and serve voluntarily .	Board members are paid and do not necessarily reflect their customer base.
Credit unions generally have fewer fees and better interest rates.	Banks usually have more and higher fees and less competitive interest rates, especially for savings and investment accounts.
Credit unions are local and serve the interests of their membership . Affiliation, such as location or employer, is required to become a member.	Banks are open to the general public and can serve anyone.
Credit unions share resources with other credit unions, such as ATM networks, to offer greater convenience to members.	Banks compete with each other and do not share resources.
Credit unions are federally insured by the National Credit Union Association. (NCUA)	Banks are federally insured by the Federal Deposit Insurance Corporation. (FDIC)

Members matter to us! Thanks for supporting our mission.